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Builder Sales Procedures

Rev. June 2024

At time of purchase, it is the builder representative's responsibility to provide and review the following items with the buyer(s):

- 1. Review the Dawson's Landing Owners Association (DLOA) Information Sheet
- 2. Ensure Buyer(s) Understand the DLOA Fees

The fiscal year for DLOA is **January 1 to December 31.** Fee notices will be mailed out annually in **December**.

Fees are levied and payable January 1 each year (interest will be waived if the full amount is paid on or before January 31.) Interest charges begin accumulating on overdue accounts as of January 1 of each calendar year at a rate of 18% per annum if not paid by January 31. Interest on outstanding accounts is calculated and compounded monthly.

The current DLOA fees are \$200.00 + GST (\$210.00 total). Fees are subject to change in accordance with DLOA Bylaws.

The Buyer's initial encumbrance fee is pro-rated from possession date to year end (**December 31**) and is payable by the Buyer in one lump sum upon closing. Subsequent encumbrance fees, commencing **January 1** of each calendar year, must be paid on an annual basis by cheque in one lump sum.

- 3. The Builder Representative provides and reviews the DLOA Member Acknowledgement Form with the buyer(s) at signing of the <u>firm</u> purchase contract.
 - a. Has the <u>Buyer(s) sign</u> the form in the Members area and <u>Sales Associate signs</u> the form in the Witness area of the Member Acknowledgement Form.
 - b. Has the <u>Buyer(s) sign</u> the Release and Waiver of Liability form.
 - c. <u>Builder emails one copy to the buyer and one copy to admin@dawsonslandingoa.com</u>
- 4. Reviews and advises the buyer(s) of where they can locate the following documents:
 - a. DLOA Bylaws
 - b. DLOA Rules and Regulations
 - c. Important Contacts

Please visit our website at www.dawsonslandingoa.com or email us at admin@dawsonslandingoa.com for more information.

Sincerely,

Dawson's Landing Owners Association